



European
Commission

EU-ANGOLA

SUSTAINABLE INVESTMENT FACILITATION AGREEMENT

The EU and Angola have concluded the negotiations for a Sustainable Investment Facilitation Agreement (SIFA). The Agreement will make it easier to attract and expand investment between the EU and Angola and it integrates sustainable development commitments in the EU-Angola investment relationship.

Key facts



Angola is EU's 6th investment destination on the African continent.



It covers 7% of EU foreign direct investments in Africa, amounting to EUR 14.1 billion in 2021.



Angola's investments in the EU amounted to EUR 3,5 billion in 2021.

Key characteristics of the EU-Angola SIFA:

- Includes provisions to make all stages of investment easier, from establishment to operation and expansion
- Covers all economic sectors to encourage diversification
- Reciprocity: the EU takes the same commitments towards Angolan investors in the EU
- Commitment to support the implementation of the Agreement with technical assistance and capacity building

Benefits for the economy, jobs and the people:

- An improved business climate
- Transparent and clear rules benefit investors
- Greater accountability of public agencies and officials.
- Greater legal certainty for all sectors to support Angola's diversification to new areas, eg food exports, manufacturing, or services.
- Greater say to civil society
- Close monitoring thanks to Committee meetings between the EU and Angola

How SIFA promotes sustainable investment & development:

- Commitment not to weaken environmental or labour laws and standards for the sake of attracting investment, nor to derogate from or waive those laws
- Commitment to effectively implement international labour and environmental agreements, including the Paris Agreement
- Promotion of corporate social responsibility and responsible business practices
- Strengthening of bilateral cooperation on investment-related aspects of climate change and gender equality