





EU-Cabo Verde: Country projects

#GlobalGateway #TeamEurope

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CLIMATE & ENERGY

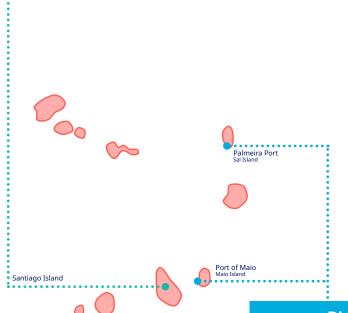
Support Cabo Verde's shift towards sustainable green energy sources:

- Construction of the Santiago Pump Storage system (20 MW, 160 MWh) to reach 50% of renewable energy penetration by 2030
- Promotion of private investments to increase the country's renewable energy production by 10 MW



SOCIAL PROTECTION

Support a robust social protection system, by actions as the creation of a social fund ('Fundo Mais') and the consolidation of the social registry, to eradicate extreme poverty by 2026.



SUSTAINABLE TOURISM

Facilitate a tourism model that embraces sustainability.

DIGITAL

Support Cabo Verde Telecom Investment plans to modernise the islands interconnectoin cables and attract more private sector activity.

BLUE & GREEN ECONOMY

Promote sustainable maritime economy leveraging Cabo Verde's coastal resources:

- Construction of the port of the Maio Island and renovation of the port of Palmeira in Sal Island
- Introduction of blue bonds, with potential green bonds on the horizon
- Promotion of private sector investments in sectors such as aquaculture, fish transformation or green energy production

These outputs do not capture the whole of the Team Europe engagement in country. They capture concrete infrastructure investments under Global Gateway. They will be accompanied by soft measures in a 360° approach, so as to improve the policy, regulatory and business environment, develop skills, foster innovation and transfer technology.